

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE  
15TH DAY OF MAY, A. D. 1935, AT 4:00 P. M.

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The call of the roll disclosed the presence of all Directors as follows, viz:

C. A. Hickman  
E. E. Bewley  
W. K. Stripling  
Joe B. Hogsett  
W. S. Cooke

President Hickman presided; W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

President Hickman stated that the object of the present meeting was to consider a proposal to qualify and finally designate the Continental National Bank of Fort Worth, Texas, to serve this District as its statutory depository, in accordance with the appropriate law.

2.

Thereupon Director Bewley presented and moved the adoption of a resolution which, in words, figures and symbols, was as follows, viz:

"STATEMENT OF FACTS, CONCLUSIONS THEREFROM, AND ORDERS BASED THEREON.

1--Attached to this resolution (which will have the effect of an ordinance) are, in folio, as "Exhibit 1" hereto, and to be considered to the same effect as though the exhibited written instruments were embodied herein at this place, are documents in writing as follows, viz:

(a) Publisher's Affidavit showing the actual publishing of Notice for Bids for a Depository, to serve this District, as heretofore ordered by this Board of Directors; also proposal for service;

(b) To be considered as though attached to these Minutes as part of "Exhibit 1" reference is here made to the Minutes of a Meeting of the Board of Directors of this District, held on April 11, 1935, as recorded in Minute Book No. 33 of the District, pages 7-9, inclusive, at which time the Directors opened the only bid received by it for depository service, which bid was that of said Continental National Bank of Fort Worth, which said Bank was



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thereupon declared to be the highest and best bidder for the service aforesaid, and thereupon was designated and established to be depository for this District; subject only to its qualifying as required by law, which is now proposed to be done.

(c) Certified copy of the Minutes of a Meeting of the Board of Directors of Continental National Bank of Fort Worth, Texas, held on May 14, 1935, together with "Exhibit No. 1" and "Exhibit No. 2," attached to the executed bond and contract of the bank, containing a specific description of the securities proposed to be given into pledge by said Bank to this District for the purpose of securing performance of the conditions of the Bond and Contract for Pledge, hereinafter described. The total par value of the securities so described is \$588,000.00, and reference here is made to said exhibits for an exact description of said securities.

(d) Executed Bond and Contract for Pledge of Collateral Securities, of said Continental National Bank, bearing date May 14, 1935.

(e) Opinion by Counsel of the District, dated as of this day, wherein they give advice that all statutory requirements for the selection of a depository for the District have been well and truly complied with; that the Bond and Contract for Pledge of Collateral Security, executed by the Bank, is in due and lawful form and that the District lawfully may now designate said Bank to serve as District Depository; subject only to the Directors of the District giving approval to the type, character and sufficiency of the securities described in said "Exhibit No. 1" and said "Exhibit No. 2," as the same appear attached to the certified copy of the Minutes of the Meeting of the Board of Directors of said Bank, wherein the execution and delivery of said bond and contract on behalf of the Bank was authorized.

NOW, THEREFORE, BE IT ORDERED: As the Act and Deed of this District:

(1) That the qualification of the Continental National Bank of Fort Worth, Texas, as Depository for this District do hereby be ratified and approved as being sufficient in law; that the security given by said Bank into pledge and now held by this District in its possession, do be approved as to type, character and sufficiency; further that, said the Continental



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National Bank of Fort Worth, Texas, hereby is constituted and established to be the official and designated Statutory Depository, to serve this District for the term and upon the conditions of service set forth in its written proposal for service, which was delivered to this District as a part of its formal Bid.

(2) All duties and obligations of said Bank under its prior Bond and Contract for the Pledge of Securities, as Depository for this District, hereby are established to have been fully discharged and performed and the said Bank shall have no liability thereunder at any time after the instant at which its present qualification has been accomplished.

(3) In compliance with the appropriate law, it hereby is ordered that the selection of said Continental National Bank, as Depository for this District, and the approval of securities now given by the Bank hereunder, and as ordered herein, shall be final and conclusive; subject only to approval thereof by the Honorable Emmett Moore, in his capacity as qualified County Judge of Tarrant County, Texas, which approval shall be attached to these minutes as "Exhibit No. 2:" It is so ordered."

Upon the reading of said resolution, Director Hogsett seconded the motion to adopt the same as the act and deed of the District. Upon a vote being taken Directors Bewley, Hogsett and Cooke voted for the motion. Directors Hickman and Stripling asked to be recorded as present but not voting, due to the fact that each of them was a stock-holder in said Continental National Bank. The motion was carried by a lawful majority and it was so ordered.

No further business was presented and the meeting was adjourned.

APPROVED:

*C. P. Hickman*  
As President

*W. T. Stripling*  
As Secretary



STATE OF TEXAS  
COUNTY OF TARRANT

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SS

Before me, a Notary Public, in and for  
said County and State, this 27th day of  
MARCH 1935 personally appeared the under-  
signed, to me well known, being duly sworn,  
states as follows:

That he is the Bookkeeper of The Fort  
Worth Press, a daily Newspaper with a  
general circulation published in the City  
of Fort Worth, State of Texas, and that  
said publication of the following dates:

March 12, 19, and 26, 1935 carried  
advertising referring to Bids for  
depository

a true copy of which is attached hereto.

*[Signature]*  
THE FORT WORTH PRESS

*[Signature]*  
Notary Public in and for  
Tarrant County, Texas

TO ALL BANKS AND BANKERS OF TARRANT COUNTY, TEXAS, NOTICE FOR BIDS FOR DEPOSITORY FOR TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. In conformity to the appropriate provisions of law, the district, at its office in Room 406 in the Capps Building in Fort Worth, Texas, at any time prior to 3 o'clock p. m. on the eighth day of April, 1935, will receive sealed bids on which to base the selection of a statutory depository to serve the district until a successor depository is selected in the year 1937 in time and manner as provided by law.

Forms which must be used for making bids hereunder may be had at the district's office, or by mailed request, and therewith will be furnished all other information material for the placing of valid and lawful bids, will be furnished therewith.

All bids received will be publicly opened by the Board of Directors of the district at the time and place hereinbefore stated and award will be made as provided by law.

WITNESS the execution hereof, this 11th day of March, 1935.

Tarrant County Water Control and Improvement District Number One,

By C. A. Hickman, as President,  
W. K. Stripling, as Secretary.

(Seal)





Fort Worth, Texas,

April 8th, 1935.

To the Board of Directors of  
Tarrant County Water Control and  
Improvement District Number One,  
406 Capps Building,  
Fort Worth, Texas.

Gentlemen:

We hereby make application to become the Official Depository of Tarrant County Water Control and Improvement District Number One, for the period to begin April 27th, 1935, or as soon thereafter as this Bank may be qualified in accordance with law, and to continue until February 28th, 1937, or so much longer as may be required to qualify a successor Depository, which time, however, shall not be later than sixty days next after March 1, 1937: To the foregoing end, we hereby make and tender the following bid and stipulation of conditions, viz:

1. This Bank will pay to your District interest on the actual daily balances appearing to the credit of the District, as follows, viz:

1—On the Construction Fund Account	1/4th of One per Cent.
2—On the Interest & Sinking Fund Account	1/4th of One per Cent.
3—On the Maintenance Fund	1/4th of One per Cent.
4—On the Amortization and Emergency Fund, if any	1/4th of One per Cent.
5—On the Special Funds, to include both those required by statutory law and those deemed by the District to be advisable	1/4th of One per cent.

2. In the event this Bank is designated as your Depository we will be ready to make and will make bond as provided by law.

3. In addition to such service as is required as incident to the receiving, keeping and paying of money which may constitute funds of the District (all as required, or to be required, by Chapter Two of Title 47 of the Revised Civil Statutes of Texas, Code of the year 1925, or any and all amendments thereof), we agree that we, upon request from your Board will perform any and all service within the contemplation of subdivisions 1 and 8 of Article 396 of the Revised Civil Statutes of Texas, and the performance of such service shall be deemed to be duties devolving by law on this Bank as Depository for your District; further, the fidelity of this Bank in the performance of any such service shall be secured by the bond proposed to be executed in pursuance hereof.

4. As further specific conditions of this proposal, and the contract to be based hereon, in case this Bank is designated as Depository for your District, we agree:

(a) We will transfer by telegraph money out of funds to the credit of your District in this Bank, as authorized by you (upon presentation of your order, check or voucher), as you direct, to meet obligations payable by your District, and the charge to be made therefor shall be the cost to us, for telegrams.

(b) In such cases as it may be necessary for your District to transmit negotiable securities from either Fort Worth, Texas, or Austin, Texas, to any point in the United States, this Bank will transfer the same under cover of its postal insurance policy, if the origin be at Fort Worth; or, if the origin be at Austin, then this Bank will procure its Austin correspondent to transfer such securities under protection of its postal insurance policy; and, in either case the charge to be made against your District shall be the actual cost to this Bank of such transmission and insurance.



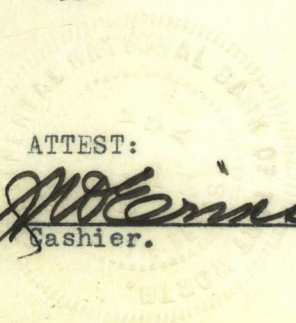
(c) We further stipulate that in the event we are selected as such Depository we shall furnish to the Board at the expiration of each month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such deposit as the District may require from time to time.

(d) We agree to secure the deposits of the District, to execute bond therefor, and to secure the same by the pledge of securities lawful under the appropriate law and to be securities to be approved by you as to type, character and value; and, we further agree that in all cases in which the District may be under obligation to procure the securing of deposits by the pledge of obligations of the United States of America, we will furnish such pledges having aggregate market value (exclusive of accrued interest) at least equal to the sum at any given time to be on deposit in the funds so to be secured; and, we further agree to enter into contract for the pledge of securities having those conditions and provisions heretofore used by the District.

This bid is hereby accompanied by certified check in the sum of ONE THOUSAND (\$1000.00) DOLLARS, as a guaranty of good faith, and in the event that we should be selected as such Depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as a penalty.

WITNESS the signature and corporate seal on this the 8th day of April, A. D. 1935.

ATTEST:

  
*[Signature]*  
Cashier.

CONTINENTAL NATIONAL BANK OF FT. WORTH

By *[Signature]* Vice-Pres.  
Title



"EXHIBIT A"  
5/11/35.

TO ALL BANKS AND BANKERS OF TARRANT COUNTY, TEXAS, NOTICE FOR BIDS FOR DEPOSITORY FOR TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. In conformity to the appropriate provisions of law, the District, at its office in room 406 in the Capps Building in Fort Worth, Texas, at any time prior to 13 o'clock p. m. on the 8th day of April, 1935, will receive sealed bids on which to base the selection of a statutory depository to serve the District until a successor depository is selected in the year 1937, in time and manner as provided by law.

Forms which must be used for making bids hereunder may be had at the District's office, or by mailed request, and therewith will be furnished all other information material for the placing of valid and lawful bids, will be furnished therewith.

All bids received will be publicly opened by the Board of Directors of the District at the time and place hereinbefore stated and award will be made as provided by law.

WITNESS the execution hereof, this 11th day of March, 1935.

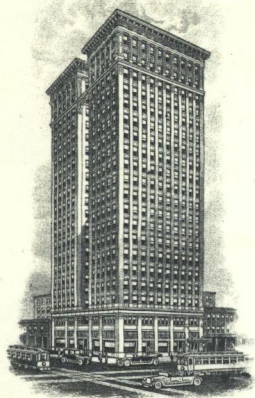
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

ATTEST:

(Signed) W. K. Stripling  
As Secretary.  
seal

By (Signed) C. A. Hickman  
As President.





PLEASE ADDRESS YOUR REPLY TO WRITER

# CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

**FORT WORTH, TEXAS**

**April 8, 1935.**

J. G. WILKINSON, CHAIRMAN  
H. H. WILKINSON, PRESIDENT  
A. E. THOMAS, VICE-PRESIDENT  
ED. H. WINTON, VICE-PRESIDENT  
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER  
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER  
H. C. WALLEBERG, ASST. VICE-PRESIDENT  
ZETA GOSSETT, ASST. VICE-PRESIDENT  
JOHN H. ERIKSEN, CASHIER  
OSCAR VOGEL, ASST. CASHIER

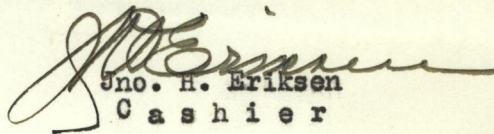
Board of Directors,  
Tarrant County Water Control and  
Improvement District Number One,  
406 Capps Bldg.,  
Fort Worth, T e x a s.

Gentlemen:

Herewith we respectfully submit our application to become official depository of Tarrant County Water Control and Improvement District Number One, for period beginning April 27, 1935, or as soon thereafter as we may become qualified, and to continue in this capacity until February 28, 1937.

This bid is accompanied by our Cashier's Check No. 067510 to the order of Tarrant County Water Control and Improvement District Number One, in amount of \$1,000.00, as good faith deposit.

Yours very truly,

  
John H. Eriksen  
Cashier



JHE:S  
Encl.